

Day Trading 201 Advanced Tactics

- Brief summary of Beginners Webinar – Books, Direct Access, Technical Indicators
- Pre-Market Routine – Briefing.com, CNBC, Stocks in the news, Alerts (Pre-Market)
- The Opening Bell – Patience, Volume, Observe (Sectors, Alerts, Stocks in the news)
 - *Focused and Relaxed – Don't be Anxious but remain Calm and Patient
 - *Observe Volume Stocks, Alerts and Sector Strength (15 to 20 min)
 - *The Importance of Volume (It doesn't Lie)
- Understanding of Sector Correlation (Leadership stocks, Possible sympathy plays)
 - *Get to know the Major Stocks in Each Sector
 - *Determine what is Strong and Weak.
 - *Going for the Leader and knowing when to play sympathy Stocks
- Looking for Relative Strength and Relative Weakness (Charts)
 - *Stocks showing Strength or Weakness relative to their Peers and Market.
- Using Technical Indicators (Chart Setups, Volume, Momentum Line)
 - *Which Technical Indicators to use and how to Configure Them
 - *Riding the Momentum Line (10 MA)
 - *Favorable Chart Patterns
- Entry and Exit Strategies – Support/Resistance, MAs, Bar Reversals, Stochastics
 - *When to buy Highs and when to buy Pull Backs
 - *How to Judge Support/Resistance
 - *Being patient with Technical Indicators and Market Condition
 - *Wiggle Room. Avoid getting Wicked
 - *Oh Crap Bids/Offers
- How to Cut Losses and let Winners Run
 - *Using Stop-losses
 - *Letting Portion of Winner run until Bar Reversal
- Scaling In and Scaling Out – Very Important in Today's Market
 - *Tip-toeing into a Trade
- When to Ramp up, Scale Down, and Sit on Your Hands
 - *Waiting on Market Direction
 - *How to spot a Real Move
 - *Trading a Bear Market
- Psychology – The Battle Ground (Emotions, Patience, Focus, Relaxation)
 - *Avoiding Herd Mentality
 - *Being a Contrarian
 - *Knowing your Demons
- Q&A

